

FILE NOTE

LBA SYSTEMS LIMITED - 102005

File note of a telephone conversation on 21st March 2003.

Having received a fax from a Mr R C Kamani in Nairobi, Kenya, informing us that we were about to accept US\$3,158,750.00 and requesting that we transfer US\$3,136,250.00 to Apex Finance Corporation in Zurich, Ollie Goddard (OG) contacted Sue Hills (SH) at LBA International Limited.

OG informed SH that we were unable to accept instructions from Mr Kamani and SH asked that OG send a fax through to her and she would arrange for Andy Macgill to recommend making a payment. Whilst talking to SH, OG asked her if she knew what the payment was being made for, and all she commented was that it was not their normal security payments. OG asked SH if there was an End of User Certificate of an Export Licence in place for this and she said that there were not. OG told SH that he would like to have as much documentation in place, prior to being able to make the transfer and further explained that our Compliance Department may pick up on this payment and will require full documentation to be in place.

Ollie Goddard
Assistant Manager

OG/ne/102005