

R.C.KAMANI.  
NAIROBI  
Fax: (25420) 555198

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Mr. Ian Burns  
Investec Trust  
Guernsey  
Tel: 01481 735702  
Fax: 01481 741201

Date: 13th April 2004.

Dear Mr. Burns,

RE: ACCOUNT OF LBA SYSTEMS LTD.

You will receive the sum of Euro 3,366,446 in the above account with Royal Bank of Scotland. On receipt of this amount, kindly transfer the sum of Euro 2,848,048 to the following account:

DEUTSCHE BANK, FRANKFURT  
SWIFT CODE: DEUTDEFF  
ACCOUNT NO: 942546310

FOR ACCT OF HSBC REPUBLIC BANK (SUISSE) S.A  
2 QUAI GENERAL-GUISAN  
CASE POSTALE 5526  
1211 GENEVA 11

IN FAVOUR OF: MIDLAND FINANCE & SECURITIES LTD  
ACCOUNT NO: 136 3310

Thanking you in anticipation,

Best Regards



R.C.KAMANI

(Globotel)  
dr.